

# YARN SYNDICATE LIMITED

CIN: L51109WB1946PLC013842

Regd. Office: 86/2/4, S N Banerjee Road 1st Floor, Flat No. 2, Kolkata, West Bengal - 700 014

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Date: 8<sup>th</sup> June, 2024

To,  
**BSE Limited**  
P J Towers, Dalal Street,  
Mumbai - 400001.

Dear Sir/ Madam,

**Sub: Cessation of holding and Subsidiary relation between Yarn Syndicate Limited and Stitched Textiles Limited**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for change in Shareholding and/or Voting Rights in Subsidiary Company**

**Ref: Security Id: YARNSYN/ Code: 514378**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that our Company Yarn Syndicate Limited is holding 50.82 % of Shareholding and/ or Voting Rights in its subsidiary Company i.e. Stitched Textiles Limited.

We further inform that Stitched Textiles Limited has raised funds due to which total Shareholding/ Voting Rights of Yarn Syndicate Limited is reduced from 50.82 % to 49.82 %.

We further inform you that due to reduction Shareholding and/ or Voting Rights holding and subsidiary relation between Yarn Syndicate Limited and Stitched Textiles Limited will discontinue.

**For, Yarn Syndicate Limited**

**Ravi Pandya**  
**Managing Director**  
**DIN: 09509086**